



Press Release

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Lincoln Avenue Capital Completes Major Rehabilitation of Cabana Club in South Florida



*Mission-driven affordable housing company renovates 334-unit property to extend affordability for seniors in the Miami metropolitan area for decades to come. **Additional photos available upon request.***

Cutler Bay, Fla. — Lincoln Avenue Capital (“LAC”), a mission-driven acquirer and developer of affordable housing, announced this week that it completed a major rehabilitation of Cabana Club Apartments, providing new community amenities and sustainability features. This renovation will extend the property’s affordability for lower-income seniors for an additional 30 years.

Cabana Club provides critical affordable housing options for those at least 62 years old in Miami-Dade County, where the senior community faces a high rent burden. Of the property’s 334 units, 92% are restricted to seniors earning 60% of the area median income (AMI), with remaining units restricted to 50% AMI. These affordability restrictions will continue through 2051 as part of an Extended Low-Income Housing Agreement with the Florida Housing Finance Corporation.

“Lincoln Avenue Capital is proud to complete this major rehabilitation and expand our impact in South Florida,” said LAC CEO Jeremy Bronfman. “These renovations not only deliver long-term affordability for seniors in the Miami-Dade community, but they also advance LAC’s efforts to increase sustainability across our nationwide portfolio.”

The rehabilitation incorporated key sustainability features throughout the property, such as installing energy-efficient roofing and water fixtures; replacing all lighting with energy-efficient LED fixtures; and installing Energy Star-rated appliances and high-efficiency HVAC systems.

Additional renovations include a new clubhouse, dog park, picnic area, fitness center, barbecue pavilion, shuffleboard and bocce ball court, as well as new elevators. Lincoln Avenue Capital worked closely with the Miami-Dade County Housing Finance Authority and Truist Community Capital to bring these renovations to life.

“At LAC, we take pride in providing sustainable, quality homes in communities like Cutler Bay where affordable housing is most needed,” said James Riley, LAC Development Director. “We’re grateful to our

finance partners for supporting our efforts to improve and extend the quality and affordability of Cabana Club for future generations of South Floridians.”

About LAC: [Lincoln Avenue Capital](#) is one of the nation’s fastest-growing developers, investors, and operators of affordable and workforce housing, providing high-quality, sustainable homes for lower- and moderate-income individuals, seniors, and families nationwide. LAC is a mission-driven organization that serves residents across 22 states, with a portfolio of 116 properties comprising 20,000+ units.

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